









































































## Appendix 1

### iSite Summary Income Statement

	Full Year				
	Actual	Forecast	Variance (u)/f	Budget	Last year
Total Revenue	2,502	2,507	(5)	2,483	2,580
Cost of Goods Sold	734	725	9	742	891
Gross Margin	1,768	1,782	(14)	1,741	1,689
Overhead	2,068	2,129	61	2,086	2,576
<b>Surplus/Deficit</b>	<b>(300)</b>	<b>(347)</b>	<b>47</b>	<b>(345)</b>	<b>(887)</b>

iSites have performed well with a year end result in line with forecast and budget.

## Appendix 2

### GridAKL Summary Income Statement

GridAKL					
	Full Year				
	Actual	Forecast	Variance	Budget	Last Year
Sponsorship revenue	333	333	0	411	334
Property rental revenue	725	672	53	803	622
<b>Total Revenue</b>	<b>1,058</b>	<b>1,005</b>	<b>53</b>	<b>1,214</b>	<b>956</b>
Staff costs	61	60	(1)	0	19
Professional fees, consultancy & contractors	1,474	1,635	161	2,362	1,580
Depreciation & amortisation	74	115	41	211	100
Occupancy	887	910	23	868	731
Travel & entertainment	19	18	(1)	23	13
General, admin & other	86	11	(75)	77	0
Advertising, marketing & research	1	1	0	0	0
Loss on Disposal	14	50	36		
<b>Total Expenditure</b>	<b>2,615</b>	<b>2,800</b>	<b>185</b>	<b>3,541</b>	<b>2,443</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(1,557)</b>	<b>(1,795)</b>	<b>(238)</b>	<b>(2,327)</b>	<b>(1,487)</b>

- Professional fees are less than plan due to delays in Innovation 5A work.
- The unfavourable variance in general and admin reflects the additional costs incurred managing the heat issues at Lysaght.